

February 7, 2020

To whom it may concern

Company name: Nihon Parkerizing Co., Ltd
 Representative: Kentaro Sato, President
 (Code: 4095 Tokyo Stock Exchange, First Section
 Enquiries: Hiroyasu Tamura
 Director & General Manager of Administration Div.
 (TEL. 03-3278-4333)

Notice regarding revision of earnings forecasts

Please be advised that we have revised the earnings forecasts disclosed on May 13, 2019 as follows based on recent trends in the business results and environment.

Details

- Revision of forecasts for full-year consolidated business results for the financial year ending March 2020.
 (April 1, 2019 to March 31, 2020)

	Net sales	Operating income	Ordinary income	Net income attributable to parent company shareholders	Net income per share
	(Million yen)	(Million yen)	(Million yen)	(Million yen)	Yen
Previous forecast (A)	123,500	17,500	20,600	12,000	100.49
Revised forecast (B)	122,000	15,000	18,000	11,000	92.11
Increase/decrease (B-A)	-1,500	-2,500	-2,600	-1,000	—
Percent change (%)	-1.2	-14.3	-12.6	-8.3	—
(Ref.) Results for preceding fiscal year (ending March 2019)	129,207	17,023	20,130	11,424	94.20

- Reason for the revision

Against a background of the slowing economies of China and other countries in Asia due to the continuing trade issues between the U.S. and China, our key customers in the automotive and steel industries are facing increasingly harsh market conditions. Due to the difficult business circumstances we anticipate that our business achievements will fall below our original forecasts, and we have revised the forecasts for full-year consolidated business results as above. Please also note that we are concerned about the effects of the recent novel coronavirus outbreak on China-related business.

Note:

The above earnings forecasts have been prepared based on information available as of the announcement date of this document. Actual performance may differ from the forecasted figures for various reasons.

End