March 23, 2020

To whom it may concern

Company: Nihon Parkerizing Co., Ltd.
Representative: Kentaro Sato, President
(Code: 4095, Tokyo Stock Exchange, First Section)
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Notice regarding revision of dividend forecast (dividend increase)

Nihon Parkerizing Co., Ltd. resolved at a meeting of the Board of Directors on March 23, 2020 to revise the year-end dividend forecast for the fiscal year ending March 2020 as follows.

Details

1. Reasons for revision of dividend forecast

Nihon Parkerizing considers returning profits to shareholders an important management issue, and determines profit-sharing after comprehensively examining trends in financial results, payout ratio and the level of internal reserves necessary for future business development.

The year-end dividend will be increased by two yen per share to thirteen yen per share from the initial forecast of eleven yen in order to promote increase return of profits to our shareholders.

2. Revisions to dividend forecast

	Annual dividend (yen)		
	End of second quarter	Year-end	Total
Previous forecast (Announced May 13, 2019)	(yen)	(yen)	(yen)
	_	11.00	22.00
Revised forecast	_	13.00	24.00
Current fiscal year	11.00	_	_
Previous fiscal year (Ended March 31, 2019)	11.00	11.00	22.00

End