

August 9, 2024

To whom it may concern

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 Director & President  
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**Notice Concerning Revision to Dividend Forecasts for the Fiscal Year  
 Ending March 31, 2025 (Dividend Increase)**

Nihon Parkerizing Co., Ltd. (the “Company”) hereby announces that, it has decided at a meeting of the Board of Directors held on August 9, 2024, to revise its per-share dividend forecasts announced on May 14, 2024, as described below.

1. Reason for revision to dividend forecasts

The Company considers the return of profits to shareholders as one of its key management tasks and has determined the distribution of profits by comprehensively considering performance trends, the dividend payout ratio and the level of retained earnings required for future business development. After reexamining the balance between retained earnings and shareholder returns based on recent share price trends and the level of PBR, we have resolved to improve shareholder returns and to increase the dividend forecasts for the current financial year.

As a result, the annual dividend for the fiscal year ending 31 March 2025 will be 50 yen. In both the end of the second quarter and the end of the fiscal year, an increase of 5 yen from the previous forecast has been determined, which have raised up to 25 yen per quarter.

In addition, the Company plans to continue to pay dividends at or above the same level during the period of its fifth medium-term management plan (three years from April 2025) which is currently being formulated.

2. Details of revision

	Annual dividends (yen)		
	Second quarter-end	Fiscal-year end	Total
Previous forecasts	20.00	20.00	40.00
Revised forecasts	25.00	25.00	50.00
Actual results for the current fiscal year	/		
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)	20.00	20.00	40.00

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

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